

Solar Weekly Highlights

Welcome to the August 3rd, 2011 edition of Solar Server's Weekly Highlights, focusing on 2011 global PV demand, large U.K. PV plants, 2Q 2011 results, Asian markets, and solar leasing.

IMS Research: 22 GW of new PV to be added in 2011

2011 Ranking		Change in 2011	2010 Ranking	
1	Germany	-	1	Germany
2	Italy	-	2	Italy
3	USA	+1	3	Czech Republic
4	China	+5	4	USA
5	Japan	+1	5	France
6	France	-1	6	Japan
7	Australia	+3	7	Spain
8	India	+8	8	Belgium
9	Spain	-2	9	China
10	Canada	+2	10	Australia

IMS Research's top 10 markets in 2011

On August 2nd, 2011, IMS Research (Wellingborough, U.K.) announced that it has increased its forecast for total 2011 global solar photovoltaic (PV) demand to 22 GW.

In a preview to its third quarter 2011 "Global PV Demand" report, the research firm cites growing demand in all major markets, particularly Asia and North America. IMS Research also predicts that PV installations will nearly double in scale in the second half of 2011 over the first half. [More](#)

U.K. PV plants beat FIT deadline



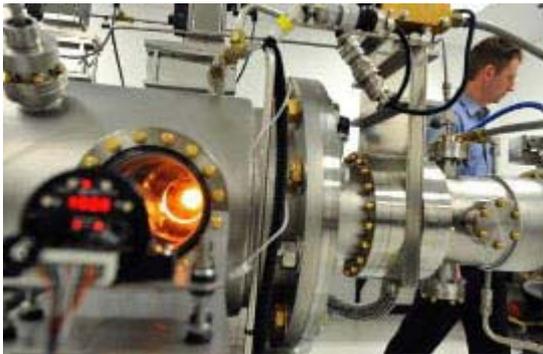
The Marston PV plant under construction by Lark Energy

On August 1st, 2011, drastic cuts to the U.K.'s feed-in tariff program went into effect. Leading up to this deadline U.K. solar companies worked around the clock to install final PV plants.

Octopus Investments reported that it has funded the installation of 19 MW of PV plants in England's East Anglia and East Midlands regions, including two large PV plants which narrowly beat the FIT deadline. [More](#)

Gehrlicher Solar has also commissioned a 5 MW PV plant in Plymouth, England. [More](#)

2Q 2011 results: Veeco to exit CIGS business, Power-One, Advanced Energy



Veeco states that it will continue to sell CIGS deposition components



This week second quarter 2011 results continued to roll in. Despite the ongoing trend of reduced revenues and profits stemming from oversupply and suppressed demand, some companies are still managing to grow or at least maintain their revenues.

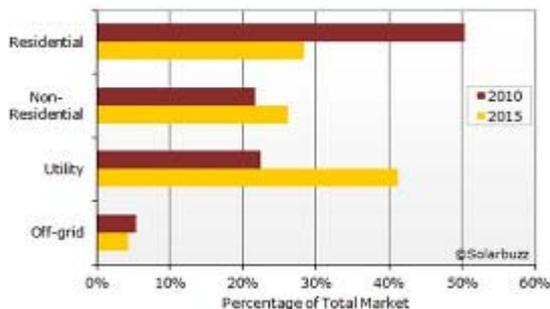
In its second quarter 2011 results, Veeco Instruments has stated that it is moving away from the CIGS manufacturing equipment business, but will continue to sell CIGS deposition components. [More](#)

Power-One also released 2Q 2011 results, reporting an 18% increase in revenues from its Renewable Energy business. [More](#)

Advanced Energy's 2Q 2011 revenues held steady at USD 138 million. [More](#)

Left: Advanced Energy's Renewable Business Unit revenues increased in the second quarter of 2011, though less than initial projections

Asian markets on the rise



Solarbuzz predicts that the utility segment will become dominant in Asian PV markets by 2015

Asia is increasingly being seen not only as a region for PV manufacturing, but for markets as well. This week Solarbuzz predicted that the Asia Pacific region will increase to 25% of global demand in 2015, with China, Japan, India, Australia and South Korea together installing 3.3 GW in 2011 alone. [More](#)

Also this week, Canadian Solar announced that it will supply 33 MW of PV modules for three PV plants in Gujarat, India. [More](#)

A boost to solar leasing

While the United States deals with the drama of a last-minute negotiation over an increase in the amount of money the nation can borrow, the U.S. solar industry is finding that loans and leasing arrangements for PV installations make sense for both consumers and solar companies.

On July 28th, SunPower and Citi announced the launch of a USD 105 million fund for residential solar leases in the United States. [More](#)

Thanks for your interest in the Solar Weekly Highlights. Stay posted for next week's industry highlights.

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Best Regards; Rolf Hug, Editor in Chief

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