

Welcome to Solar Weekly Insight, presenting the most important developments in the global solar industry.

This week's edition focuses on the ongoing solar industry oversupply but also consolidation in 2013, Solar VC Funding, and new developments in Tamil Nadu and France.

### **IHS, TrendForce warn of ongoing oversupply, consolidation in 2013**



This week IHS issued a grim prognosis for the PV industry, declaring that it expects the number of manufacturers in the PV value chain to decline by 70% in 2013. [More](#)

Meanwhile, TrendForce has issued an analysis of the global PV industry which predicts that oversupply conditions will continue into 2013, with price pressures to intensify in the second half of the year. [More](#)

*Picture left: EnergyTrend estimates that polysilicon prices fell as much as 41% throughout 2012, and predicts that PV cell makers will be hardest hit in 2013*

### **Yingli becomes world's largest PV module maker in 2012 with 2.2 GW shipped**



Yingli has updated its 2012 guidance to 2.2 GW of modules shipped, which makes it the world's largest PV module producer in 2012, easily larger than Suntech or First Solar. [More](#)

*Picture left: Yingli's estimate of 2012 module shipments is more than 15% higher than the guidance of either Suntech or First Solar*

### **France doubles annual PV target to 1 GW**



This week France announced "emergency measures" for its PV industry, doubling its overall annual target and the target for small PV plants in its feed-in tariff system, as well as announcing incentives for EU-made modules.

Feed-in tariff rates will be increased 5% for simple rooftop PV installations, and a bonus of up to 10% will be included for EU-made modules. [More](#)

*Picture left: Multiple tenders will be held in 2013 for PV plants larger than 250 kW, with a focus on innovative technologies*

## Mercom: Solar VC Funding falls to lowest level since 2007



### Solar Funding and M&A

2012 Fourth Quarter and Annual Report

Funding and merger & acquisition activity for the solar sector

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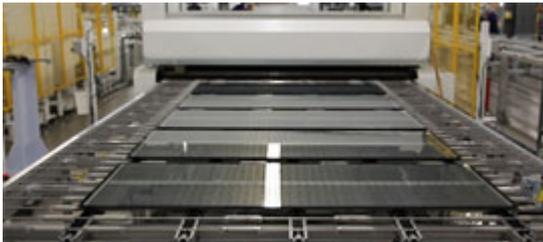
Mercom Capital has released its fourth quarter and full year "2012 solar funding and M&A" report, which finds that VC funding fell to USD 992 million in 2012, while the value of mergers and acquisitions increased to USD 6.67 billion.

[More](#)

Mercom reports that more than 50 solar companies announced plans to downsize or restructure their operations in 2012, including SMA. However, the company notes that despite these troubles global PV demand continued to grow 12% to 30.9 GW in 2012.

*Picture left: While the value of solar VC deals was at a four-year low, the number of deals was only slightly smaller*

## Hanergy finalizes acquisition of MiaSolé



On July 9th, 2013 Hanergy finalized its acquisition of CIGS maker MiaSolé, stating that it intends to fully ramp up production and pursue CIGS technology through both MiaSolé and Solibro. [More](#)

*Hanergy states that it will ramp up production at MiaSolé's California factory, as well as hiring additional workers*

## Siliken USA files for bankruptcy



As more evidence of the solar shakeout, Siliken USA has filed for Chapter 11 bankruptcy in California, stating that it intends to liquidate its assets to pay creditors. [More](#)

*Picture left: Siliken PV modules are produced in Spain and Romania*

## Tamil Nadu solicitation brings lackluster response



Late last week Tamil Nadu held a competitive solicitation for 1 GW of solar PV projects, but received bids for only 499 MW of projects. Concerns over payment security and grid access have been blamed for the low turnout. [More](#)

*Picture left: Commentators have expressed concern over the Tamil Nadu's ability to meet its ambitions*

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